



## Loan Proration Policy

Revised May 2024

### Loan Proration

Federal regulations require schools to prorate the Federal Direct Loan amounts for graduating undergraduate students when their final period of enrollment is less than a full academic year. The loan limit proration determines the maximum loan amount that a student may borrow in their final term of study based on the degree they are earning. Undergraduate students who are only attending one semester of the academic year (an academic year consists of two terms) will have their Federal Direct Loans prorated based on the number of credit hours they are enrolled in. The annual maximum loan amount an undergraduate student may receive must be prorated (reduced) when the borrower is:

- Enrolled in a program that is shorter than a full academic year; or
- Enrolled in a program that is one academic year or more in length but is in a remaining period of study (a period of study at the end of which a student will have completed all requirements of the program) that is shorter than a full academic year.

The annual loan limits for Direct Subsidized Loans and Direct Unsubsidized Loans are prorated only in these two situations.<sup>1</sup>

### Loan Proration Amount Chart

The chart below provides an estimate on the proration amount of the loan with consideration of the hours enrolled, degree type, and dependency status as defined by the student's FAFSA. Other factors considered are annual loan limits, lifetime amounts used, the Expected Family Contribution (EFC) from the FAFSA, and other aid awarded. Proration will occur prior to the first scheduled disbursement date for the final term.

Please note: All amounts listed in the tables below are the Gross Amount of Subsidized and Unsubsidized Loans.

#### Associate degree – Dependent Student

Credit Hours in Final Semester	Subsidized Loan Amount	Unsubsidized Loan Amount	Combined Loan Amounts
--------------------------------	------------------------	--------------------------	-----------------------

<sup>1</sup> <https://fsapartners.ed.gov/knowledge-center/fsa-handbook/2023-2024/vol8/ch5-loan-limit-proration>



## Loan Proration Policy

Revised May 2024

0 to 5	\$0	\$0	\$0
6	\$1125	\$500	\$1625
7	\$1313	\$583	\$1896
8	\$1500	\$667	\$2167
9	\$1688	\$750	\$2438
10	\$1875	\$833	\$2708
11	\$2063	\$917	\$2979
12	\$2250	\$1000	\$3250
13	\$2438	\$1083	\$3521
14	\$2625	\$1167	\$3792
15	\$2813	\$1250	\$4063
16	\$3000	\$1333	\$4333
17	\$3188	\$1417	\$4604
18	\$3375	\$1500	\$4875
19	\$3563	\$1588	\$2146
20	\$3750	\$1667	\$5417

### Associate degree – Independent Student

Credit Hours in Final Semester	Subsidized Loan Amount	Unsubsidized Loan Amount	Combined Loan Amounts
0 to 5	\$0	\$0	\$0
6	\$1125	\$1750	\$2875
7	\$1313	\$2042	\$3354
8	\$1500	\$2333	\$3833
9	\$1688	\$2625	\$4313
10	\$1875	\$2917	\$4792
11	\$2063	\$3208	\$5271
12	\$2250	\$3500	\$5750
13	\$2438	\$3792	\$6229
14	\$2625	\$4083	\$6708
15	\$2813	\$4375	\$7188
16	\$3000	\$4667	\$7667
17	\$3188	\$4958	\$8146
18	\$3375	\$5250	\$8625

## Loan Proration Policy

Revised May 2024

19	\$3563	\$5542	\$9104
20	\$3750	\$5833	\$9583

### Diploma Program – Dependent Student

Credit Hours in Final Semester	Subsidized Loan Amount	Unsubsidized Loan Amount	Combined Loan Amounts
0 to 5	\$0	\$0	\$0
6	\$875	\$500	\$1375
7	\$1021	\$583	\$1604
8	\$1167	\$667	\$1834
9	\$1313	\$750	\$2063
10	\$1458	\$833	\$2291
11	\$1604	\$917	\$2521
12	\$1750	\$1000	\$2750
13	\$1896	\$1083	\$2979
14	\$2042	\$1167	\$3209
15	\$2188	\$1250	\$2438
16	\$2333	\$1333	\$3666
17	\$2479	\$1417	\$3896
18	\$2665	\$1500	\$4165
19	\$2771	\$1583	\$4354
20	\$2917	\$1667	\$4584

### Diploma Program – Independent Student

Credit Hours in Final Semester	Subsidized Loan Amount	Unsubsidized Loan Amount	Combined Loan Amounts
0 to 5	\$0	\$0	\$0
6	\$875	\$1750	\$2625
7	\$1021	\$2042	\$3063
8	\$1167	\$2333	\$3500
9	\$1313	\$2625	\$3938
10	\$1458	\$2917	\$4375
11	\$1604	\$3208	\$4812



## Loan Proration Policy

Revised May 2024

12	\$1750	\$3500	\$5250
13	\$1896	\$3792	\$5688
14	\$2042	\$4083	\$6125
15	\$2188	\$4375	\$6563
16	\$2333	\$4667	\$7000
17	\$2479	\$4958	\$7437
18	\$2665	\$5250	\$7915
19	\$2771	\$5542	\$8313
20	\$2917	\$5833	\$8750